

## **Output 2.1. Relevant legislation in line with international standards and best practices.**

Recent amendments in 2007 to the tax amnesty law removed the controversial provisions of the initial law (April 2007) that caused the denial of Egmont accession and the MONEYVAL compliance enhancing procedure. Initial law as well as draft amendments were the subject of expertise organised by the MOLICO project. The 25th MONEYVAL Plenary in December 2007 has decided to lift the compliance enhancing procedure.

After a large number of changes in AML/CFT legislation in 2007, the year of 2008 is expected to be the period of implementation of new legislation.

In February the project organised a workshop in Chisinau on current compliance of Moldova AML/CFT legislation with the Council of Europe Warsaw Convention and the 3rd EU AML/CFT directive. It was a follow-up to the expertise of legal acts conducted by project experts in 2008 and helped Moldovan participants to detect deficiencies in AML/CFT legislation that should be improved later.

Workshop on current compliance of Moldova AML/CFT legislation with Council of Europe Warsaw Convention and 3rd EU AML/CFT directive – February, 2 experts

Visit of Moldova extended delegation to MONEYVAL Plenary (April)